

CIL NOVA PETROCHEMICALS LTD.

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210
L17111GJ2003PLC043354, Email - investorgrievances.cilnova@chiripalgroup.com, Web - www.cnpcil.com

CIN -

(Rs. In Lacs)

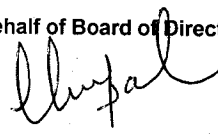
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER & YEAR ENDED ON 31st MARCH, 2016

Sr. No.	PARTICULARS	Quarter ended on			Year ended on	
		31/03/2016	31/12/2015	31/03/2015	31/3/2016	3/3/2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a) Net Sales/Income from Operations	4758.02	4712.86	6276.19	20182.12	24301.38
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	4758.02	4712.86	6276.19	20182.12	24301.38
2	Expenses					
	a) Cost of Material Consumed	2895.39	3335.48	3441.50	13269.81	16169.04
	b) Purchases of stock in trade	77.64	0.00	973.31	822.74	2683.98
	c) Changes in inventories	23.85	37.03	88.37	285.20	(189.63)
	d) Employee benefits expense	159.33	166.91	154.46	654.96	579.67
	e) Depreciation & amortisation expense	146.36	100.93	254.90	588.76	662.02
	f) Other Expenditure	1114.97	748.31	940.91	3431.45	3356.30
	Total Expense	4417.54	4388.66	5853.44	19052.92	23261.39
3	Profit / (Loss) from Operations before Other Income,					
	Finance Cost and Exceptional Itmes (1-2)	340.48	324.20	422.75	1129.20	1039.99
4	Other Income	11.87	7.57	-8.21	38.06	50.40
5	Profit / (Loss) from ordinary activities before					
	Finance Cost and Exceptional Itmes (3+4)	352.34	331.77	414.54	1167.26	1090.39
6	Finance Cost	62.01	82.10	118.75	376.44	582.16
7	Profit / (Loss) from ordinary activities after					
	Finance Cost but before Exceptional Itmes (5-6)	290.33	249.67	295.80	790.82	508.23
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tf (7+8)	290.33	249.67	295.80	790.82	508.23
10	Tax Expense	56.31	52.34	63.04	161.24	106.55
11	Short Provision of Income Tax of Earlier Years	81.95	0.00	0.00	81.95	0.00
12	Net Profit / (Loss) from Ordinary Activities after Tf(9-10-11)	152.07	197.33	232.76	547.62	401.68
13	Extraordinary Item (net of Tf expense Rs. ___ Lacs)	0.00	0.00	0.00	0.00	0.00
14	Net Profit / (Loss) for the Period (12-13)	152.07	197.33	232.76	547.62	401.68
15	Paid up Euity Share Capital (face value of Re. 10 each)	1355.00	1355.00	1355.00	1355.00	1355.00
16	Reserves excluding Revaluation Reserve	(130.00)	(282.07)	(577.63)	(130.00)	(577.63)
17	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)					
	a) Basic	1.12	1.46	1.72	4.04	2.96
	b) Diluted	1.12	1.46	1.72	4.04	2.96
18	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)					
	a) Basic	1.12	1.46	1.72	4.04	2.96
	b) Diluted	1.12	1.46	1.72	4.04	2.96

Notes : to be reviewed

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd May, 2016.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
- The Company has Two Reportable Business Segments.

For and on behalf of Board of Directors


Director

Place : Ahmedabad
Date : 23rd May, 2016

CIL NOVA PETROCHEMICALS LIMITED

Reg. Office: Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad - 382210
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Segment wise Revenue, Result & Capital Employed (by business segment)

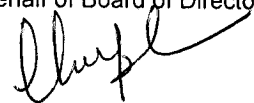
(Rs. in lacs)

Sr No	Particulars	Quarter ended on			Year ended on	
		Audited	Un Audited	Audited	Audited	Audited
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
1	Segment Revenues (Net Sales & Income from each segment)					
	a) Yarns	4661.63	4712.86	5098.94	19239.39	21251.30
	b) Others	96.39	0.00	1177.25	942.73	3050.08
	c) Unallocable	0.64	(0.02)	(17.80)	0.70	6.47
	Total Segment Revenue	4758.66	4712.84	6258.39	20182.82	24307.86
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net Sales & Income from operations	4758.66	4712.84	6258.39	20182.82	24307.86
2	Segment Result (Profit (+) / Loss (-) before tax and interest from each segment)					
	a) Yarns	322.36	324.20	201.01	1009.90	680.37
	b) Others	18.75	0.00	203.94	119.99	366.10
	Total	341.11	324.20	404.95	1129.89	1046.46
	Less: Interest and Finance Charges (Net)	62.01	82.10	118.75	376.44	582.16
	Add: Other unallocable income net off unallocable expenditure	11.22	7.59	9.59	37.36	43.93
	Total Profit Before Tax	290.32	249.69	295.80	790.82	508.23
3	Capital Employed (Segment Asset Less Segment Liabilities)					
	a) Yarns	5685.55	5471.00	4739.21	5685.55	4739.21
	b) Others	133.19	38.10	970.44	133.19	970.44
	c) Corporate	15.19	172.77	76.66	15.19	76.66
	Total Segment Capital Employed	5833.93	5681.87	5786.31	5833.93	5786.31

Place: Ahmedabad
 Date: 23rd May 2016

For and on Behalf of Board of Directors

Director



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STATEMENT OF ASSETS AND LIABILITIES

	PARTICULARS	As at Year Ended on 31.03.2016 (Audited)	As at Year Ended on 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	1355.00	1855.00
	b) Reserves & Surplus	4478.93	3931.31
	c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	5833.93	5786.31
2	Non-Current Liabilities		
	a) Long-term borrowings	2049.60	2973.34
	b) Deferred tax liabilities (net)	Nil	Nil
	c) Other long-term liabilities	Nil	Nil
	d) Long-term provisions	1200.00	0.30
	Sub-total - Non-current liabilities	3249.60	2973.64
3	Current Liabilities		
	a) Short-term borrowings	1654.42	1883.20
	b) Trade payables	2318.61	1877.61
	c) Other current liabilities	2004.38	3209.78
	d) Short-term provisions	90.10	87.94
	Sub-total - current liabilities	6067.52	7058.53
	TOTAL - EQUITY AND LIABILITIES	15151.05	15818.48
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	9493.88	9833.10
	b) Non-current investments	0.02	0.12
	c) Long-term loans and advances	125.98	171.65
	d) Other non-current assets	0.00	46.09
	Sub-total - Non-current assets	9619.88	10050.96
2	Current assets		
	a) Inventories	1655.35	1073.05
	b) Trade receivables	3566.23	2111.41
	c) cash and cash equivalents	122.28	212.77
	d) Short-term loans and advanceds	187.31	2370.29
	Sub-total - current assets	5531.17	5767.52
	TOTAL - ASSETS	15151.05	15818.48

Place : Ahmedabad
Date : 23rd May,2016

For and on Behalf of Board of Directors


Director

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Standalone).

To,
Board of Directors of
CIL Nova Petrochemicals Limited.

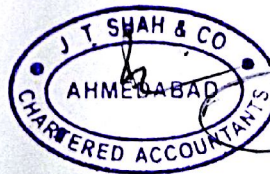
We have audited the quarterly financial results of CIL Nova Petrochemicals Limited for the quarter ended March 31, 2016 and the year to date results for the period April 1, 2015 to March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / ~~Ind AS 34~~), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. Are presented in accordance with the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

Date: 23/05/2016
Place: Ahmedabad



For J. T. Shah & Co.
Chartered Accountants
(FRN No.: 109616W)

J. T. Shah
Partner
[M. No.: 3983]