

CNPCL/SE/2020/08/01

Date: 8th August, 2020

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra
Ref: Security Code: 533407
ISIN:INE672K01025

To,
National Stock Exchange India Limited
The Manager,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Maharashtra
Ref. : Symbol: CNOVAPETRO

Sub.: Disclosure of Related Party Transaction for the half year ended March 31, 2020

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions on a standalone basis for the half year ended March 31, 2020.

Please note that such details of related party transactions will also be available on the Company's website www.cnpcl.com.

Kindly take this on your record and oblige.

For, CIL Nova Petrochemicals Limited


Harsh R. Hirpara
Company Secretary



Related Party Disclosure**Key Management Personnel**

Sr. No	Name	Designation
1	Shri Jyotiprasad Chiripal	Chairman
2	Shri Pooran Singh Mathuria	Whole Time Director
3	Shri Pradip Khandelwal	Chief Executive Officer
4	Shri Satish Bhatt	Chief Financial Officer
5	Shri Harsh Hirpara	Company Secretary

List of entities in which KMP/Relative of KMP have control or significant influence with whom transactions have taken place during the year

Sr. No	Name
1	Chiripal Industries Limited
2	Chiripal PolyFilms Limited
3	Vishal Fabrics Limited
4	Nandan Denim Limited

Transactions with the Related Parties**Compensation to Key Management Personnel****(Amount in Rs.)**

Particulars	Transaction during 2019-20	Transaction during 2018-19
Short term employee benefits	6,978,401	6,552,018
Post-employment benefits	63,616	69,869
Other Long-term employee benefits	(71,046)	147,276
	6,970,971	6,769,163

Transactions with related parties during the year**(Amount in Rs.)**

Particulars	Transaction during 2019-20	Transaction during 2018-19
Sale of Goods:		

Entities in which KMP/Relative of KMP have control or significant influence

Chiripal Industries Limited	Nil	1,086,710
Chiripal PolyFilms Limited	1,171,806	1,938,491
	1,171,806	3,025,201

Purchase of Goods :**Entities in which KMP/Relative of KMP have control or significant influence**

Chiripal Industries Limited	10,821,950	10,026,344
Chiripal PolyFilms Limited	655,790,814	1,061,860,002
	666,612,764	1,071,886,346

Purchase of Stock in Trade:**Entities in which KMP/Relative of KMP have control or significant influence**

Nandan Denim Limited	Nil	27,729,150
Chiripal PolyFilms Limited	Nil	33,273,734
	Nil	61,002,884



Power & Fuel Purchase:		
Entities in which KMP/Relative of KMP have control or significant influence		
Nandan Denim Limited	8,138,819	27,531,661
Vishal Fabrics Limited	326,757	Nil
	8,465,576	27,531,661
Stores & Spares Purchase:		
Entities in which KMP/Relative of KMP have control or significant influence		
Nandan Denim Limited	30,680	Nil
	30,680	Nil
Remuneration Paid:		
Key Management Personnel		
Shri Pradip Khandelwal	3,505,105	3,216,799
Shri Satish Bhatt	1,129,946	1,095,469
Shri Pooran Singh Mathuria	1,841,182	1,753,822
Shri Harsh Hirpara	502,168	485,928
	6,978,401	6,552,018
Balance outstanding as on respective Balance Sheet date		
Particulars	As at 31/03/2020 Rs	As at 31/03/2019 Rs
Advances for Property, Plant & Equipment:		
Entities in which KMP/Relative of KMP have control or significant influence		
Shanti Developers	10,000,000	10,000,000
	10,000,000	10,000,000
Security Deposits:		
Entities in which KMP/Relative of KMP have control or significant influence		
Shanti Polytechnic Foundation	1,050,000	1,050,000
	1,050,000	1,050,000
Advances to Suppliers:		
Entities in which KMP/Relative of KMP have control or significant influence		
Vishal Fabrics Limited	Nil	250,428
	Nil	250,428
Trade Payables:		
Entities in which KMP/Relative of KMP have control or significant influence		
Chiripal Industries Limited	6,947,898	7,265,294
Chiripal PolyFilms Limited	1,524,625	30,346
Vishal Fabrics Limited	1,956	Nil
Nandan Denim Limited	30,680	9,010,774
	8,505,159	16,306,414



Creditors for Property, Plant & Equipment:**Entities in which KMP/Relative of KMP have control or significant influence**

Chiripal Industries Limited	51,108,399	53,497,750
	51,108,399	53,497,750

Employee Benefits Payable to Key Management Personnel:

Shri Pradip Khandelwal	209,097	242,268
Shri Satish Bhatt	70,085	26,646
Shri Pooran Singh Mathuria	137,048	78,664
Shri Harsh Hirpara	45,814	38,714
	462,044	386,292

