

CNPCL/SE/2019/12/01

Date: 9<sup>th</sup> December, 2019

To,  
Bombay Stock Exchange Limited  
Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
Maharashtra  
Ref: Security Code: 533407  
Security Id: CNOVAPETRO


To,  
National Stock Exchange India Limited  
The Manager,  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051  
Maharashtra  
Ref. : Symbol: CNOVAPETRO

Sub.: Submission of Disclosure of 'Statement of Related Party Transactions' for the period ended September 30, 2019

Ref.: SEBI Notification dated May 9, 2018 in respect of SEBI (LODR) Amendment Regulations, 2018

With reference to above and pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015, please find enclosed herewith the Disclosure of Standalone Related Party Transactions for period ended September 30, 2019 in the format as specified in relevant Accounting Standards.

For, CIL Nova Petrochemicals Limited

  
Satish Bhatt  
CFO



Related Party Disclosure		
Key Management Personnel		
Sr. No	Name	Designation
1	Shri Jyotiprasad Chiripal	Chairman
2	Shri Pooran Singh Mathuria	Whole Time Director
3	Shri Pradip Khandelwal	Chief Executive Officer
4	Shri Satish Bhatt	Chief Financial Officer
5	Shri Harsh Hirpara	Company Secretary
List of Relatives of Key Management Personnel with whom transactions have taken place during the year		
Sr. No	Name	
1	Chiripal Industries Limited	
2	Chiripal PolyFilms Limited	
3	Nandan Denim Limited	
4	Vishal Fabrics Limited	
Transactions with the Related Parties		
Compensation to Key Management Personnel		(Amount in Rs.)
Particulars		Transaction during Half Year Ended 30-09-2019
Short term employee benefits		3,606,419
Disclosure in respect of material transactions with related parties during the year		(Amount in Rs.)
Particulars		Transaction during Half Year Ended 30-09-2019
<b>Sale of Goods:</b>		
<b>Entities in which KMP/Relative of KMP have Control or Significant influence</b>		
Chiripal PolyFilms Limited		387,452
		<b>387,452</b>
<b>Purchase of Goods:</b>		
<b>Entities in which KMP/Relative of KMP have Control or Significant influence</b>		
Chiripal Industries Limited		5,750,940
Chiripal PolyFilms Limited		365,077,469
		<b>370,828,409</b>
<b>Power &amp; Fuel Expense:</b>		
<b>Entities in which KMP/Relative of KMP have Control or Significant influence</b>		
Nandan Denim Limited		587,342
Vishal Fabrics Ltd		324,801
		<b>912,143</b>
<b>Remuneration Paid:</b>		
<b>Key Management Personnel</b>		
Shri Pradip Khandelwal		1,825,812
Shri Satish Bhatt		584,437
Shri Pooran Singh Mathuria		950,086
Shri Harsh Hirpara		246,084
		<b>3,606,419</b>



Balance outstanding as on 30/09/2019	
Particulars	As at 30/09/2019 Rs
<b>Advances for Property, Plant &amp; Equipment:</b>	
Entities in which KMP/Relative of KMP have Control or Significant influence	
Shanti Developers	10,000,000
	10,000,000
<b>Security Deposits:</b>	
Entities in which KMP/Relative of KMP have Control or Significant influence	
Shanti Polytechnic Foundation	1,050,000
	1,050,000
<b>Trade Payables:</b>	
Entities in which KMP/Relative of KMP have Control or Significant influence	
Chiripal Industries Limited	5,850,488
Chiripal PolyFilms Limited	13,131,263
	18,981,751
<b>Creditors for Property, Plant &amp; Equipment:</b>	
Entities in which KMP/Relative of KMP have Control or Significant influence	
Chiripal Industries Limited	53,497,750
	53,497,750
<b>Employee Benefits Payable to Key Management Personnel</b>	
Shri Pradip Khandelwal	234,102
Shri Satish Bhatt	90,685
Shri Pooran Singh Mathuria	137,048
Shri Harsh Hirpara	40,814
	502,649

