

CNPCL/2016/10/002

Date: 10th October, 2016

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra
Ref: Security Code: 533407

To,
National Stock Exchange India Limited
The Manager,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Maharashtra
Ref. : Symbol: CNOVAPETRO

Sub: Outcome of Management Committee

Sir/Madam,

This is in reference with the above captioned subject line and to inform stock exchanges that Management Committee Meeting was held on 10th October, 2016 at the Corporate Office of the Company and below mentioned is brief synopsis of Right Equity Shares under proposed Right Issue of the Company;

Sr. No.	Particulars	Remarks
1.	Record Date	21 st October, 2016.
2.	Purpose of Record Date	To ascertain the eligible shareholders for offer of Rights Equity Shares under the Proposed Right Issue of the Company.
3.	Right Entitlement Ratio	1 Equity Share for every 1 Equity Share held by the shareholders in the Company as on Record Date ("Eligible Shareholders") with right to renounce.
4.	Issue Price Per Equity Shares	Issue Price of ₹14.5 Per Equity Share (Including Premium of ₹4.5 per Equity Share of Face Value of ₹10 per Equity Share).

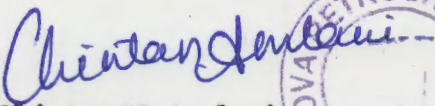


5.	No. of Equity Shares to be offered through Right Issue of Equity Shares	1,35,50,000 Equity Shares.
6.	Size of the Right issue	Upto ₹ 20.00 Crores
7.	Outstanding Equity Shares Prior to Right Issue	1,35,50,000 Equity Shares of Face Value ₹ 10 each.
8.	Outstanding Equity Shares Post Right Issue	2,71,00,000 Equity Shares of Face value ₹ 10 each.
9.	Terms of Payment	Full amount of ₹ 14.5 per Equity Share is payable on submission of the application by the eligible shareholder. The payment towards each Equity Share will be applied as under; ₹ 10 towards equity share capital ₹ 4.5 towards securities premium

Kindly take the same on your record and oblige.

Yours Sincerely,

For, CIL Nova Petrochemicals Limited


Chintan N. Amlani
Company Secretary

