

Date :-

To,
(Name of Director)
(Address)

Dear (),

Sub:- Your appointment as an Independent Director of CIL Nova Petrochemicals Limited

We are pleased to inform you that the shareholders of the company have approved your appointment as an Independent Director of the Company at the Annual General Meeting of the Company held on to hold office for a period of ___ consecutive years w.e.f ____ . This letter of appointment is issued to formalize your appointment as an Independent Director and in compliance with Schedule IV, Para IV(4) of the Act and clause 49 of the Listing Agreement. The detailed terms and conditions of your appointment are as follows

1. You will serve as an Independent Director for a period mention above, unless prematurely concluded by mutual consent or otherwise if you commit breach of your obligation whether statutory, fiduciary or common law or found guilty of fraud or dishonesty or acted in a manner which in opinion of the company is likely to bring you or the company into disrepute.
2. You as an Independent Director agree to perform the duties and role of Independent Directors as stipulated in the Companies Act,2013 and Listing Agreement.
3. During your tenure as an Independent Director you may advised by the Board to serve on one or more committees established by the Board as per its terms and reference.
4. The Company is required to provide details of Directors to various regulatory authority and for that purpose you are requested to provide details regarding the following (i) Personal details such as your address, relatives names as defined under the act, date, place of birth & nationality. (ii) Details of other Board Membership/ Committees & Shareholding in other Companies (exceeding 2 %). (iii) Details of shares of the Company held by you or your relatives from time to time. (iv) Such other details as may be required from time to time as per applicable laws.

5. You will not hold office as Director or any other office in competing firm/entity.
6. You are requested not to involve in a situation in which you may have a direct or indirect interest that conflicts or possibly may conflict, with the interest of the Company.
7. You are requested not to release any non-public information acquired during your appointment or following separation to third parties without prior clearance from the Chairman.
8. As an Independent Director you will fall under the definition of Officer under Insider Trading Regulation. Any trade of securities done by you and your relatives will be subject to disclosures and will require prior approvals in accordance with the regulations.
9. You will be paid such remuneration by the way of sitting fees and reimbursement of expenses for attending board and committee meetings and commission that may be determined by the Board and Shareholders from time to time.
10. Your reappointment or extension will be subject to your eligibility under relevant provision of the act and subject to performance evaluation carried out by the Board.

You are requested to sign the duplicate copy of this letter as a token of your acceptance.

Thanking you,

For, CIL Nova Petrochemicals Limited

Chairman

