

Date :- 13.01.2016

To,  
The Manager (Listing)  
Bombay Stock Exchange Limited  
P. J. Towers, Dalal Street Fort,  
Mumbai.

Dear Sir,

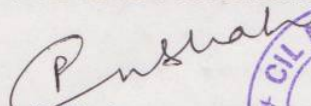
**Sub: Corporate Governance Report for the Quarter ended 31.12.2015**  
**Regulation 27(2) of the SEBI (Listing obligation and disclosure**  
**requirement) Regulations, 2015.**

We are pleased to submit herewith quarterly report on Corporate Governance for the quarter ended 31.12.2015 pursuant to Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Kindly acknowledge the receipt of the same.

Thanking You,

For, CIL Nova Petrochemicals Limited

  
Romin Shah  
Company Secretary



CC to :- 1)

The Manager (Listing),  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai.



**FORMAT TO BE SUBMITTED BY LISTED ENTITY ON QUARTERLY BASIS**

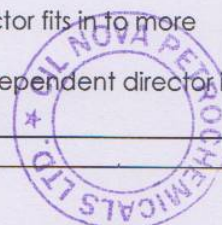
1. Name of Listed Entity : CIL Nova Petrochemicals Limited

2. Quarter Ending : 31<sup>st</sup> December, 2015

I. Composition of Board of Directors								
Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/ Non-Executive/Independent/Nominee)&	Date of Appointment in the current term /cessation	Tenure*	No of Directors hip in listed entities including this listed entity	Number of members hips in Audit/Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity
Mr.	Vedprakash Chiripal	DIN: 00290454 PAN : AAHPC2102Q	Executive	17/12/2003	-	2	3	-
Mr.	Jyotiprasad Chiripal	DIN: 00155695 PAN : AAJPA4565D	Chairperson/ Executive	17/12/2003	-	2	5	-
Mr.	Ambalal Patel	DIN: 00037870 PAN : AHNPP1756C	Non Executive - Independent	05/10/2009	5 years (20 <sup>th</sup> September, 2014 to 19 <sup>th</sup> September, 2019)	7	5	4
Mr.	Murlimanohar Goyal	DIN: 02329431 PAN : AAAPG7507L	Non Executive - Independent	05/10/2009	5 years (20 <sup>th</sup> September, 2014 to 19 <sup>th</sup> September, 2019)	1	2	-
Mr.	Rajendraprasad Shah	DIN: 01982424 PAN : ACMPS6446C	Non Executive - Independent	18/03/2014	5 years (20 <sup>th</sup> September, 2014 to 19 <sup>th</sup> September, 2019)	2	1	1
Ms.	Pooja Gwalani	DIN: 07329927 PAN : APNPG2469K	Non Executive - Independent	06/11/2015	5 years (6 <sup>th</sup> November, 2015 to 05/11/2020 subject to approval of shareholders in AGM/EGM/Postal Ballot.)	1	-	-

‡PAN number of any director would not be displayed on the website of Stock Exchange  
 &Category of directors means executive / non-executive/independent/Nominee. If a director fits in to more than one category write all categories separating them with hyphen  
 \*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

**II. Composition of Committees**





Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non Executive/independent/Nominee)
1.Audit Committee	Mr. Ambalal Patel Mr. Murl Goyal Mr. Rajendraprasad Shah Mr. Jyotiprasad Chiripal	Chairperson Non Executive - Independent Non Executive - Independent Non Executive - Independent Executive
2.Nomination & Remuneration Committee	Mr. Murl Goyal Mr. Ambalal Patel Mr. Jyotiprasad Chiripal Ms. Pooja Gwalani	Chairperson- Non Executive Independent Non Executive - Independent Executive Non Executive - Independent
3.Risk Management Committee (if applicable)	Not Applicable	Earlier to Constitute Risk Management Committee was mandatory now as per SEBI (Listing Obligation and Disclosure requirement) Regulations, 2015 it is not mandatory.
4.Stakeholders Relationship Committee'	Mr. Ambalal Patel Mr. Murl Goyal Mr. Jyotiprasad Chiripal	Chairperson Non Executive - Independent Non executive - Independent Executive

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

### III. Meeting of Board of Directors

Date(s) of Meeting (If any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
14 <sup>th</sup> August, 2015 26 <sup>th</sup> September, 2015	6 <sup>th</sup> November, 2015	41 days

### IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
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#### Audit Committee

6 <sup>th</sup> November, 2015	Yes. The following directors were present in the Audit Committee Meeting Mr Ambalal Patel Mr. Rajendraprasad Shah Mr. Jyotiprasad Chiripal Mr. Murlimanohar Goyal	14 <sup>th</sup> August, 2015	84 days
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#### Stakeholders Relationship Committee

6 <sup>th</sup> November, 2015	Yes. The following directors were present in the Stakeholders Relationship Committee Meeting Mr Ambalal Patel Mr. Jyotiprasad Chiripal Mr. Murlimanohar Goyal	14 <sup>th</sup> August, 2015	
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#### Nomination and Remuneration Committee





6 <sup>th</sup> November,2015	Yes. The following directors were present in the Nomination and Remuneration Committee Meeting Mr. Ambalal Patel Mr. Jyotiprasad Chiripal Mr. Murlimanohar Goyal	26 <sup>th</sup> September,2015	
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\*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

<b>V. Related Party Transactions</b>	
<b>Subject</b>	<b>Compliance status (Yes/No/NA)</b>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A
Whether details of RPT entered in to pursuant to omnibus approval have been reviewed by Audit Committee	Yes

**Note**

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - **Yes**
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations ,2015 - **Yes**
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee(applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here :  
**Nil**

For, CIL Nova Petrochemicals Limited

*Romin Shah*



Romin Shah  
Company Secretary & Compliance Officer.