

**Clause 49 of the Listing Agreement  
Quarterly Compliance Report on Corporate Governance**

Name of the Company: CIL Nova Petrochemicals Limited  
Quarter ending on : 30<sup>th</sup> June, 2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>II. Board of Directors</b>	49 (II)	YES	Nil
(A) Composition of Board	49 (IIA)	YES	Nil
(B) Independent Directors	49 (IIB)	YES	Nil
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	YES	Nil
(D) Other provisions as to Board and Committees	49 (IID)	YES	Nil
(E) Code of Conduct	49 (IIE)	YES	Nil
(F) Whistle Blower Policy	49 (IIF)	YES	Nil
<b>III. Audit Committee</b>	49 (III)	YES	Nil
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	Nil
(B) Meeting of Audit Committee	49 (IIIB)	YES	Nil
(C) Powers of Audit Committee	49 (IIIC)	YES	Nil
(D) Role of Audit Committee	49 (IIID)	YES	Nil
(E) Review of Information by Audit Committee	49 (IIIE)	YES	Nil
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	YES	Nil
<b>V. Subsidiary Companies</b>	49 (V)	N.A	The Company does not have any Subsidiary.
<b>VI. Risk Management</b>	49 (VI)	YES	Nil
<b>VII. Related Party Transaction</b>	49 (VII)	YES	Nil
<b>VIII. Disclosures</b>	49 (VIII)	YES	Nil
(A) Related party transactions	49 (VIII A)	YES	Nil
(B) Disclosure of Accounting Treatment	49 (VIII B)	YES	Nil
(C) Remuneration of Directors	49 (VIII C)	YES	Nil
(D) Management	49 (VIII D)	YES	Will be complied in the next Annual Report.
(E) Shareholders	49 (VIII E)	YES	Will be complied with at the AGM.
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	N.A	The company was listed pursuant to change in capital structure due to demerger hence question of IPO proceeds does not arise.
<b>IX. CEO/CFO Certification</b>	49 (IX)	YES	Will be complied in the next Annual Report.
<b>X. Report on Corporate Governance</b>	49 (X)	YES	Will be complied in the next Annual Report.
<b>XI. Compliance</b>	49 (XI)	YES	Will be complied in the next Annual Report.

For, CIL Nova Petrochemicals Limited

Ramin Shah  
Company Secretary

