

CIL NOVA PETROCHEMICALS LTD.

(Formerly known as Nova Poly Yam Ltd)

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

PART I						
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2014						
(Rs. In Lacs)						
Sr. No.	PARTICULARS	Quarter ended on			Year ended on	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014	
		Unaudited	Audited	Unaudited	Audited	
1	Income from operations					
	a) Net Sales/Income from Operations	6454.74	8423.56	8337.19	31696.51	
	b) Other Operating Income	0.00	0.00	0.00	0.00	
	<b>Total Income from operations (net)</b>	<b>6454.74</b>	<b>8423.56</b>	<b>8337.19</b>	<b>31696.51</b>	
2	Expenses					
	a) Cost of Material Consumed	4950.04	4649.71	4180.85	17654.97	
	b) Purchases of stock in trade	530.07	2017.67	2354.91	8559.65	
	c) Changes in inventories	(182.99)	459.32	551.83	347.78	
	d) Employee benefits expense	132.97	150.81	108.13	498.63	
	e) Depreciation & amortisation expense	135.59	183.64	176.34	716.47	
	f) Other Expenditure	641.52	764.96	708.75	2934.12	
	<b>Total Expense</b>	<b>6207.20</b>	<b>8226.10</b>	<b>8080.82</b>	<b>30711.61</b>	
3	<b>Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Itmes (1-2)</b>	<b>247.54</b>	<b>197.46</b>	<b>256.37</b>	<b>984.90</b>	
4	Other Income	18.35	38.17	16.84	97.39	
5	<b>Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Itmes (3+4)</b>	<b>265.89</b>	<b>235.62</b>	<b>273.21</b>	<b>1082.28</b>	
6	Finance Cost	154.80	172.58	176.21	695.74	
7	<b>Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Itmes (5+6)</b>	<b>111.09</b>	<b>63.05</b>	<b>97.00</b>	<b>386.55</b>	
8	Exceptional Items	0.00	0.00	0.00	0.00	
9	<b>Profit / (Loss) from Ordinary Activies before Tax (7+8)</b>	<b>111.09</b>	<b>63.05</b>	<b>97.00</b>	<b>386.55</b>	
10	Tax Expense	22.22	28.79	19.99	96.59	
11	<b>Net Profit / (Loss) from Ordinary Activities after Tax(9+10)</b>	<b>88.87</b>	<b>34.26</b>	<b>77.01</b>	<b>289.95</b>	
12	Extraordinary Item (net of tax expense Rs.____ Lacs)	0.00	0.00	0.00	0.00	
13	<b>Net Profit / (Loss) for the Period (11+12)</b>	<b>88.87</b>	<b>34.26</b>	<b>77.01</b>	<b>289.95</b>	
14	Paid up Euity Share Capital (face value of Re. 10 each)	1355	1355	1355	1355	
15	Reserves excluding Revaluation Reserve	(490)	(566)	(779)	(566)	
16	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)					
	a) Basic	0.66	0.25	0.57	2.14	
	b) Diluted	0.66	0.25	0.57	2.14	
17	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)					
	a) Basic	0.66	0.25	0.57	2.14	
	b) Diluted	0.66	0.25	0.57	2.14	

PART II						
SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2014						
Sr. No.	PARTICULARS	Quarter ended on			Year ended on	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014	
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	Number of shares	4892364	4892364	10880225	4892364	
	Percentage of Shareholding	36.11%	36.11%	40.15%	36.11%	
2	Promoters and promoter group Shareholding	8657636	8657636	16219775	8657636	
	<b>(a) Pledged/Encumbered</b>					
	-Number of shares	347568	347568	695137	347568	
	-Percentage of shares (as a % of the total shareholding of Promoter / Promoter group)	4.01%	4.01%	4.29%	4.01%	
	-Percentage of shares (as a % of the total share capital of the company)	2.57%	2.57%	2.57%	2.57%	
	<b>(b) Non-encumbered</b>					
	-Number of Shares	8310068	8310068	15524638	8310068	
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	95.98%	95.98%	95.71%	95.98%	
	-Percentage of shares (as a % of the total share capital of the company)	61.33%	61.33%	57.29%	61.33%	
B	<b>INVESTOR COMPLAINTS</b>	<b>3 Months ended 30/06/2014</b>				
	Pending at the beginning of the quarter				NIL	
	Received during the quarter				NIL	
	Disposed of during the quarter				NIL	
	Remaining unresolved at the end of the quarter				NIL	

Notes :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th August, 2014 and Limited Review of the same has been carried out by the Statutory Auditors.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
- During the quarter ended June 30, 2014 the company has reassessed the useful lives of its fixed assets. Accordingly, the useful life of certain assets required a change from previous estimates. Management believes that the revised useful lives of the assets reflect the periods over which these assets are expected to be used. As a result, the charge for depreciation for the quarter ended June 30, 2014, is higher by Rs. 57.69 Lacs for the assets held as at April 1, 2014. In case of Assets which have completed their useful lives (as per schedule II of act) the carrying value as at April 1, 2014 of Rs. 13.22 Lacs has been adjusted to Reserves and Surplus.

Place : Ahmedabad  
Date : 6th August, 2014

For and on behalf of Board of Directors

Director