

Date :- 13.01.2015

To,
The Manager (Listing)
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street Fort,
Mumbai.

Dear Sir,

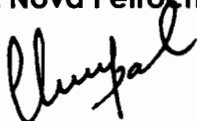
Sub: Corporate Governance Report for the Quarter ended 31.12.2014
Clause 49 of the Listing Agreement

With reference to above we are enclosing Quarterly Report for the quarter ended 31.12.2014 under clause 49 of Listing Agreement.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,
For, CIL Nova Petrochemicals Limited



Director

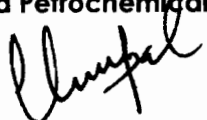
CC to :- 1)
The Manager (Listing),
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai.

**Clause 49 of the Listing Agreement
Quarterly Compliance Report on Corporate Governance**

Name of the Company: CIL Nova Petrochemicals Limited
Quarter ending on : 31st December, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)	YES	Nil
(A) Composition of Board	49 (IIA)	YES	Nil
(B) Independent Directors	49 (IIB)	YES	Nil
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	YES	Nil
(D) Other provisions as to Board and Committees	49 (IID)	YES	Nil
(E) Code of Conduct	49 (IIE)	YES	Nil
(F) Whistle Blower Policy	49 (IIF)	YES	Nil
III. Audit Committee	49 (III)	YES	Nil
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	Nil
(B) Meeting of Audit Committee	49 (IIIB)	YES	Nil
(C) Powers of Audit Committee	49 (IIIC)	YES	Nil
(D) Role of Audit Committee	49 (IIID)	YES	Nil
(E) Review of Information by Audit Committee	49 (IIIE)	YES	Nil
IV. Nomination and Remuneration Committee	49 (IV)	YES	Nil
V. Subsidiary Companies	49 (V)	N.A	The Company does not have any Subsidiary.
VI. Risk Management	49 (VI)	N.A	Nil
VII. Related Party Transaction	49 (VII)	YES	Nil
VIII. Disclosures	49 (VIII)	YES	Nil
(A) Related party transactions	49 (VIII A)	YES	Nil
(B) Disclosure of Accounting Treatment	49 (VIII B)	YES	Nil
(C) Remuneration of Directors	49 (VIII C)	YES	Nil
(D) Management	49 (VIII D)	YES	Will be complied in the next Annual Report.
(E) Shareholders	49 (VIII E)	YES	Will be complied with at the AGM.
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	N.A	The company was listed pursuant to change in capital structure due to demerger hence question of IPO proceeds does not arise.
IX. CEO/CFO Certification	49 (IX)	YES	Will be complied in the next Annual Report.
X. Report on Corporate Governance	49 (X)	YES	Will be complied in the next Annual Report.
XI. Compliance	49 (XI)	YES	Will be complied in the next Annual Report.

For, CIL Nova Petrochemicals Limited



Director