

Date :- 11.01.2014

To,
The Manager
Corporate Relation Office
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street Fort,
Mumbai.

Dear Sir,

Sub: Corporate Governance Report for the Quarter ended 31.12.2013
Clause 49 of the Listing Agreement

With reference to above we are enclosing Quarterly Report for the quarter ended 31.12.2013 under clause 49 of Listing Agreement.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,
For, CIL Nova Petrochemicals Limited


Ramin Shah
(Company Secretary)

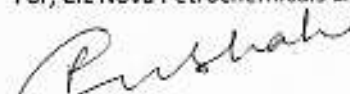
CC to I),

The Manager (Listing),
Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Panjara Pole,
Ambawadi, Ahmedabad-380015.

Quarterly Compliance pursuant to Clause 49 of Listing Agreement
 Name of the Company : CIL Nova Petrochemicals Limited
 Quarter ending on : 31.12.2013

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I	YES	NIL
(A) Composition of Board	49(IA)	YES	NIL
(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES	NIL
(C) Other provisions as to Board and Committees	49 (IC)	YES	NIL
(D) Code of Conduct	49 (ID)	YES	NIL
II. Audit Committee	49 (II)	YES	NIL
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	NIL
(B) Meeting of Audit Committee	49 (IIB)	YES	NIL
(C) Powers of Audit Committee	49 (IIC)	YES	NIL
(D) Role of Audit Committee	49 (IID)	YES	NIL
(E) Review of Information by Audit Committee	49 (IIE)	YES	NIL
III. Subsidiary Companies	49 (III)	N.A	NIL
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	YES	NIL
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	NIL
(C) Board Disclosures	49 (IV C)	YES	NIL
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A	The Company was listed pursuant to change in capital structure due to demerger. Hence question of IPO proceeds does not arise.
(E) Remuneration of Directors	49 (IV E)	YES	NIL
(F) Management	49 (IV F)	YES	Will be complied in the next Annual Report.
(G) Shareholders	49 (IV G)	YES	Will be complied in the next Annual Report.
V. CEO/CFO Certification	49 (V)	YES	Will be complied in the next Annual Report.
VI. Report on Corporate Governance	49 (VI)	YES	Will be complied in the next Annual Report.
VII. Compliance	49 (VII)	YES	Will be complied in the next Annual Report.

For, CIL Nova Petrochemicals Limited


 Romin Shah
 (Company Secretary)