

Date :- 08.01.2013

To,  
The Manager  
Corporate Relation Office  
Bombay Stock Exchange Limited.  
P. J. Tower, Dalal Street Fort,  
Mumbai.

Dear Sir,

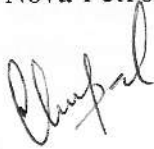
**Sub :- Corporate Governance Report for the Quarter ended 31.12.2012**  
**Clause 49 of the Listing Agreement**

With reference to above we are enclosing Quarterly Report for the quarter ended 31.12.2012 under clause 49 of Listing Agreement.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,  
For, CIL Nova Petrochemicals Limited



Director

CC to 1).

The Manager (Listing),  
Ahmedabad Stock Exchange Limited  
Kamdhenu Complex, Panjara Pole,  
Ambawadi, Ahmedabad-380015.

Quarterly Compliance pursuant to Clause 49 of Listing Agreement  
 Name of the Company : CIL Nova Petrochemicals Limited  
 Quarter ending on : 31.12.2012

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	YES	NIL
(A) Composition of Board	49(IA)	YES	NIL
(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES	NIL
(C) Other provisions as to Board and Committees	49 (IC)	YES	NIL
(D) Code of Conduct	49 (ID)	YES	NIL
<b>II. Audit Committee</b>	49 (II)	YES	NIL
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	NIL
(B) Meeting of Audit Committee	49 (IIB)	YES	NIL
(C) Powers of Audit Committee	49 (IIC)	YES	NIL
(D) Role of Audit Committee	49 (IID)	YES	NIL
(E) Review of Information by Audit Committee	49 (IIE)	YES	NIL
<b>III. Subsidiary Companies</b>	49 (III)	N.A	NIL
<b>IV. Disclosures</b>	49 (IV)	YES	NIL
(A) Basis of related party transactions	49 (IV A)	YES	NIL
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	NIL
(C) Board Disclosures	49 (IV C)	YES	NIL
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A	The Company was listed pursuant to change in capital structure due to demerger. Hence question of IPO proceeds does not arise.
(E) Remuneration of Directors	49 (IV E)	YES	NIL
(F) Management	49 (IV F)	YES	Will be complied in the next Annual Report.
(G) Shareholders	49 (IV G)	YES	Will be complied in the next Annual Report.
<b>V.CEO/CFO Certification</b>	49 (V)	YES	Will be complied in the next Annual Report.
<b>VI. Report on Corporate Governance</b>	49 (VI)	YES	Will be complied in the next Annual Report.
<b>VII. Compliance</b>	49 (VII)	YES	Will be complied in the next Annual Report.

For, CIL Nova Petrochemicals Limited

Director

