

Date :- 09.01.2012

To,
The Manager
Corporate Relation Office
Bombay Stock Exchange Limited.
P. J. Tower, Dalal Street Fort,
Mumbai.

Dear Sir,

**Sub: Corporate Governance Report for the Quarter ended 31.12.2011
Clause 49 of the Listing Agreement**

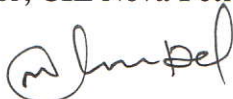
With reference to above we are enclosing Quarterly Report for the quarter ended 31.12.2011 under clause 49 of Listing Agreement.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For, CIL Nova Petrochemicals Limited



Director

CC to :-

1) The Manager (Listing),
Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Panjara Pole,
Ambawadi, Ahmedabad-380015

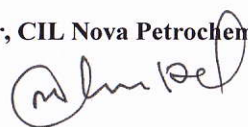
QUARTERLY COMPLIANCE PURSUANT TO CLAUSE – 49 OF LISTING AGREEMENT

NAME OF THE COMPANY: CIL Nova Petrochemicals Limited

QUARTER ENDED ON : 31.12.2011

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remark
1	2	3	4
Board of Directors	49 I	Yes	Nil
Composition of Board	49(IA)	Yes	Nil
Non-Executive Directors compensation disclosures	49(IA)	Yes	Nil
Other provisions as to Board & Committees	49(IC)	Yes	Nil
Code of Conduct	49(ID)	Yes	Nil
Audit Committee	49 (II)	Yes	Nil
Qualified & Independent Audit Committee	49(IIA)	Yes	Nil
Meeting of audit committee	49(IIB)	Yes	Nil
Powers of Audit Committee	49(IIC)	Yes	Nil
Role of Audit Committee	49(IID)	Yes	Nil
Review of Information by Audit Committee	49(IIE)	Yes	Nil
Subsidiary Companies	49(III)	NA	Nil
Disclosures	49(IV)	Yes	Nil
Basis of related parties transactions	49(IV A)	Yes	Nil
Board Disclosures	49(IV C)	Yes	Nil
Proceeds from public issues, right issues, preferential issues	49(IC D)	Yes	Nil
Remuneration of Directors	49(IV E)	Yes	Nil
Management	49(IV F)	Yes	Will be Complied at the Annual General Meeting
Shareholders	49(IV G)	Yes	Will be Complied at the Annual General Meeting
CEO/ CFO Certification	49V	Yes	Will be Complied at the Annual General Meeting
Report on Corporate Governance	49(VI)	Yes	Will be Complied at the Annual General Meeting
Compliance	49(VII)	Yes	Will be Complied at the Annual General Meeting

For, CIL Nova Petrochemicals Limited



Director