

Quarterly Compliance pursuant to Clause 49 of Listing Agreement

Name of the Company : CIL Nova Petrochemicals Limited

Quarter ending on : 30.09.2012

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I	YES	NIL
(A) Composition of Board	49(IA)	YES	NIL
(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES	NIL
(C) Other provisions as to Board and Committees	49 (IC)	YES	NIL
D) Code of Conduct	49 (ID)	YES	NIL
II. Audit Committee	49 (II)	YES	NIL
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	NIL
(B) Meeting of Audit Committee	49 (IIB)	YES	NIL
(C) Powers of Audit Committee	49 (IIC)	YES	NIL
(D) Role of Audit Committee	49 (IID)	YES	NIL
(E) Review of Information by Audit Committee	49 (IIE)	YES	NIL
III. Subsidiary Companies	49 (III)	N.A	NIL
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A	The Company was listed pursuant to change in capital structure due to demerger. Hence question of IPO proceeds does not arise.
(E) Remuneration of Directors	49 (IV E)	YES	NIL
(F) Management	49 (IV F)	YES	NIL
(G) Shareholders	49 (IV G)	YES	NIL
V.CEO/CFO Certification	49 (V)	YES	NIL
VI. Report on Corporate Governance	49 (VI)	YES	NIL
VII. Compliance	49 (VII)	YES	NIL

For, CIL Nova Petrochemicals Limited

Director

