

CIL NOVA PETROCHEMICALS LTD.

(Formerly known as Nova Poly Yarn Ltd)

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER,2011

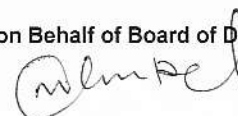
(Rs. In Lacs)

Sr. No.	PARTICULARS	Un-audited					Audited
		Quarter ended on			Nine months ended on		Year ended on
		31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011
1.	a) Net Sales/Income from Operations	7876.60	9090.04	8599.64	23982.97	19643.04	29428.80
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income (a+b)	7876.60	9090.04	8599.64	23982.97	19643.04	29428.80
2.	Expenditure						
	a) (Increase)/Decrease in trade and work in progress	288.54	193.09	362.33	274.80	167.41	518.56
	b) Consumption of Raw Materials	6040.99	7227.88	6190.73	18920.69	13611.99	21398.76
	c) Employees Cost	128.21	100.70	112.24	319.62	269.12	349.25
	d) Depreciation	227.79	214.60	242.34	653.37	698.39	919.52
	e) Other Expenditure	880.01	1109.38	1465.63	2975.90	4086.11	5184.24
	f) Total Expenditure(a to e)	7565.54	8845.65	8373.28	23144.39	18833.03	28370.33
3.	Profit from Operations before Other Income, Interest and Exceptional Itmes (1-2)	311.05	244.38	226.36	838.59	810.00	1058.47
4.	Other Income	70.92	111.96	23.21	218.46	30.98	66.02
5.	Profit before Interest and Exceptional Items(3+4)	381.98	356.35	249.57	1057.04	840.98	1124.49
6.	Interest	266.45	233.07	236.64	720.48	706.08	912.30
7.	Profit after Interest but before Exceptional Items(5-6)	115.53	123.27	12.93	336.56	134.90	212.19
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit from Ordinary Activies before Tax (7+8)	115.53	123.27	12.93	336.56	134.90	212.19
10.	Tax Expense						
	(a) Current(Including Wealth Tax)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred	0.00	0.00	0.00	0.00	0.00	0.00
11.	Net Profit from Ordinary Activities after Tax(9-10)	115.53	123.27	12.93	336.56	134.90	212.19
12.	Extraordinary Item						
	Less : Prior Period Items	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit for the Period (12-11)	115.53	123.27	12.93	336.56	134.90	212.19
14.	Paid up Euity Share Capital (face value of Re. 5 each)	1355	1355	1355	1355	1355	1355
15.	Reserves excluding Revaluation Reserve	1190	1190	1190	1190	1190	1190
16.	Earning Per Share(Not annualised)- (Rs.)	0.43	0.45	0.05	1.24	0.50	0.78
17.	Aggregate of Non-Promoters' Shareholdings						
	Number of Shares	11019644	11019644	----	11019644	----	14619244
	Percentage of Shareholding	40.66%	40.66%	----	40.66%	----	53.95%
18.	Promoters and promoter group Shareholding	16080356	16080356	----	16080356	----	12480756
	(a) Pledged/Encumbered						
	-Number of shares	695137	695137	----	695137	----	695,137
	-Percentage of shares (as a % of the total shareholding of Promoter / Promoter group)	4.32%	4.32%	----	4.32%	----	5.57%
	-Percentage of shares (as a % of the total share capital of the company)	2.57%	2.57%	----	2.57%	----	2.57%
	(b) Non-encumbered						
	-Number of Shares	15385219	15385219	----	15385219	----	11785619
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	95.68%	95.68%	----	95.68%	----	94.43%
	-Percentage of shares (as a % of the total share capital of the company)	56.77%	56.77%	----	56.77%	----	43.49%

Notes :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 04th February, 2012 and Limited Review of the same has been carried out by the Statutory Auditors.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
- Status of Shareholders Complaint:- Outstanding at the beginning of the Quarter: NIL Received and resolved during the Quarter NIL Outstanding at the end of the Quarter NIL
- The Company has Two Reportable Business Segment.

For and on Behalf of Board of Directors



Director

Place : Ahmedabad
Date : 04th February ,2012

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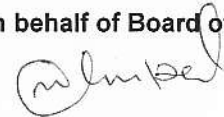
Segment wise Revenue, Result & Capital Employed (by business segment) under Clause 41 of the Listing Agreement

(Rs. in lacs)

Sr. No.	Particulars	Un-audited					Audited
		Quarter ended 31st December 2011	Quarter ended 30th September 2011	Quarter ended 31st December 2010	9 Months ended 31st December 2011	9 Months ended 31st December 2010	Year ended 31st March 2011
1	Segment Revenues (Net Sales & Income from each segment)						
	a) Yarns	5522.08	5318.98	6038.06	15041.13	17081.46	22180.30
	b) Others	2354.52	3771.04	2561.57	8941.84	2561.57	7248.50
	Total Segment Revenue	7876.60	9090.03	8599.64	23982.97	19643.04	29428.80
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales & Income from operations	7876.60	9090.03	8599.64	23982.97	19643.04	29428.80
2	Segment Result (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) Yarns	107.40	22.52	53.81	233.30	638.79	577.68
	b) Others	271.29	327.19	186.76	806.54	186.76	498.56
	Total	378.69	349.71	240.56	1039.84	825.54	1076.24
	Less: Interest and Finance Charges (Net)	266.45	233.07	236.64	720.48	706.08	892.02
	Add: Other unallocable income net off unallocable expenditure	3.28	6.64	9.01	17.20	15.44	27.97
	Total Profit Before Tax	115.53	123.27	12.93	336.56	134.90	212.19
3	Capital Employed (Segment Asset Less Segment Liabilities)						
	a) Yarns	2909.95	3529.54	3953.52	2909.95	3953.52	12814.71
	b) Others	1525.00	871.66	153.32	1525.00	153.32	140.02
	c) Corporate	264.44	182.67	177.40	264.44	177.40	325.83
	Total Segment Capital Employed	4699.40	4583.87	4284.25	4699.40	4284.25	13280.56

Date :- 4th February, 2012
Place :- Ahmedabad

For and on behalf of Board of Directors



Director